

LAKEHAVEN WATER AND SEWER DISTRICT
King County, Washington

Resolution No. 2017-1290

A RESOLUTION of the Board of Commissioners of the Lakehaven Water and Sewer District, King County, Washington, establishing, the District's authority, pursuant to RCW 39.08.030 (1)(a), to accept public works performance bonds running either to the District or to the State of Washington.

WHEREAS, except as otherwise provided for cities and towns, prior to 2103, performance bonds on all public works contracts in the State of Washington were required to designate the State of Washington as the party to which a performance bond would run ("bond obligee"), and

WHEREAS, in 2013, the State Legislature modified RCW 39.08, the contractor's bond statute, to allow water-sewer districts to designate, by resolution, the district as the bond obligee as an alternative to naming the State of Washington as such, and

WHEREAS, the District has previously accepted performance bonds naming only the State of Washington as the bond obligee, and

WHEREAS, the Board believing that it would be beneficial to allow for such bonds to run in favor of the District;

NOW THEREFORE BE IT RESOLVED as follows:

1. Effective on the date of adoption below, the District, pursuant to authority established pursuant to RCW 39.08.030, may accept public works performance bonds naming the District as the bond obligee rather than the State of Washington. Whether designated to run to the District or the State of Washington, the amount of the performance bond shall equal the full contract price. The designation herein shall not affect any performance bond issued prior to the date of adoption of this resolution as set forth below.
2. All performance bonds issued to the District shall, in all manner, meet, and be enforced under, the requirements of RCW Chapter 39.08.
3. The Board reserves the authority to modify this resolution as deemed necessary and appropriate.

ADOPTED by the Board of Commissioners of Lakehaven Water and Sewer District, King County, Washington, at an open public meeting this 14th day of September, 2017.

ATTEST:



President and Commissioner Yea Nay Abstain



Vice President and Commissioner Yea Nay Abstain



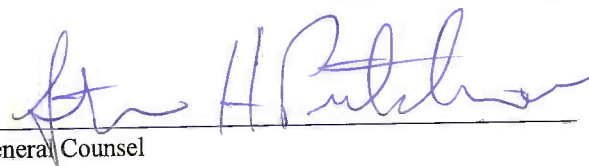
Secretary and Commissioner Yea Nay Abstain



Commissioner Yea Nay Abstain



Commissioner Yea Nay Abstain

Approved as to form: 

General Counsel