

**LAKEHAVEN UTILITY DISTRICT
King County, Washington**

Resolution No. 2014-1243

A RESOLUTION of the Board of Commissioners of the Lakehaven Utility District, King County, Washington, approving amendments to the Cities Insurance Association of Washington Interlocal Agreement and Bylaws.

WHEREAS, the District participates in the liability insurance program offered by the Cities Insurance Association of Washington (“CIAW”), and

WHEREAS, for 2014 renewals, the CIAW has changed its policy year to a December 1st to November 30th period, and

WHEREAS, to provide consistency with its coverage year, the CIAW amended its Interlocal Agreement and Bylaws to make its fiscal year run concurrently with its coverage year, and

WHEREAS, the CIAW has requested participating entities approve of the changes in the Interlocal Agreement and Bylaws, and

WHEREAS, the Board believing that the approval of such is in the best interests of the District;

NOW THEREFORE BE IT RESOLVED as follows:

1. The Board hereby acknowledges and provides that Article 14 of the Bylaws is amended to read as follows:

“Article 14
Fiscal Year

The fiscal year of the corporation shall be from December 1st through November 30th, of the next calendar year, or as set by the Board of Directors.”

2. The Board hereby acknowledges and provides that Section 3.8.11 of the Interlocal Agreement is amended to read as follows:

“3.8.11 The Board of Directors shall establish an annual budget for the Association. The Administrator shall submit a proposed budget for the following fiscal year 60 days prior to the end of each fiscal year to the Board of Directors. Fiscal years for the Association shall be from December 1st through November 30th of the next calendar year. The Board of Directors shall determine the estimated expenses and cost to be incurred by the Association for the next fiscal year and shall adopt a budget derived from the Administrator’s proposed budget. The budget shall be in a form to provide the

following information for the Association as a whole: (1) beginning and ending unreserved fund balance, (2) anticipated revenues in detail, and (3) appropriations in detail. The Board of Directors shall apportion that budget cost among the Members and Associates. All payments due the Association from Members or Associates upon the basis of each budgeted assessment shall be paid as invoiced for the fiscal year for which the assessment is made.”

3. The Board hereby acknowledges and provides that Section 3.13 of the Interlocal Agreement is amended to read as follows:

“Section 3.13 withdrawal. A member may withdraw only at the end of the Association’s fiscal year (November 30th) and only after it has given the Association written notice prior to December 1st of the preceding calendar year of its decision to withdraw from this Agreement.”

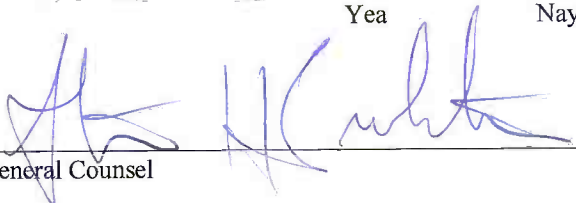
4. This Resolution shall be effective from the date of adoption below.

ADOPTED by the Board of Commissioners of Lakehaven Utility District, King County, Washington, at an open public meeting this 20th day of November, 2014.

ATTEST:

 _____ President and Commissioner	<input checked="" type="checkbox"/> Yea	<input type="checkbox"/> Nay	<input type="checkbox"/> Abstain
 _____ Vice President and Commissioner	<input checked="" type="checkbox"/> Yea	<input type="checkbox"/> Nay	<input type="checkbox"/> Abstain
 _____ Secretary and Commissioner	<input checked="" type="checkbox"/> Yea	<input type="checkbox"/> Nay	<input type="checkbox"/> Abstain
 _____ Commissioner	<input checked="" type="checkbox"/> Yea	<input type="checkbox"/> Nay	<input type="checkbox"/> Abstain
 _____ Commissioner	<input checked="" type="checkbox"/> Yea	<input type="checkbox"/> Nay	<input type="checkbox"/> Abstain

Approved as to form:



General Counsel