

LAKEHAVEN UTILITY DISTRICT
King County, Washington

Resolution No. 2005-1036

A Resolution of the Board of Commissioners of the Lakehaven Utility District, King County, Washington, creating a special fund with the King County Department of Finance to be known as the "Wastewater Treatment Plant Outfall Replacement Fund".

WHEREAS, the District has executed a contract to study the matter of replacing the Redondo Wastewater Treatment Plant outfall pipe that transmits treated wastewater effluent into Puget Sound.

WHEREAS, based upon the study, the Board has determined to pursue the replacement of the outfall,

WHEREAS, to provide for the financing of such study or studies, testing, design, permitting and construction of a replacement outfall, the District has applied for, and received, monies from the Washington Public Works Trust Fund, and

WHEREAS, to assist in the handling and administration of the public works trust fund proceeds and the necessary accounting thereof, the Board of Commissioners desires to maintain a separate fund for the same;

NOW, THEREFORE, **BE IT RESOLVED** as follows:

1. Pursuant to authority set forth in R.C.W. 57.20.140, there is hereby created in the King County Department of Finance, effective February 1, 2005, a special fund to be known as the "Wastewater Treatment Plant Outfall Replacement Fund". The fund number shall be designated by King County.
2. The sole purpose of the fund so created shall be to act as a repository account for the net proceeds of the District's Public Works Trust Fund Loan, issued pursuant to Agreement Number PW-04-691-PRE-130, and to pay the costs of installation of the Outfall Pipe and its extension further into Puget Sound, and all associated infrastructure. For purposes of this section "costs of installation" shall include all expenses relating to the installation, including but not limited to; contract obligations and indebtedness, material costs, property costs, legal and engineering fees, employee salaries for time devoted to the project and any other expense or liability directly or indirectly incurred as a result

of the installation of the treatment plant outfall replacement and all associated infrastructure.

ADOPTED by the Board of Commissioners of Lakehaven Utility District, King County, Washington, at an open public meeting this 10th day of February 2005.

ATTEST:

Edward C. Stewart ✓
President and Commissioner Yea Nay Abstain

Beverly J. Tweddle ✓
Vice President and Commissioner Yea Nay Abstain

Ronald R. Miller ✓
Secretary and Commissioner Yea Nay Abstain

Chmayer ✓
Commissioner Yea Nay Abstain

Thomas M. Jovanich ✓
Commissioner Yea Nay Abstain

Approved as to form:

Al H. [Signature]
General Counsel