

LAKEHAVEN UTILITY DISTRICT

Resolution No. 2002-971

A resolution of the Board of Commissioners of the Lakehaven Utility District, King County, Washington, creating a special fund with the King County Department of Finance to be known as the "Second Supply Project".

**WHEREAS**, the District has executed contracts for the construction of the Second Supply Pipeline Project, and

**WHEREAS**, to provide for the financing of the construction of the Second Supply Pipeline Project, the District has applied for, and received, monies from the Washington Public Works Trust Fund, and

**WHEREAS**, to assist in the handling and administration of the public works trust fund proceeds and the necessary accounting thereof, the Board of Commissioners desires to maintain a separate fund for the same;

NOW, THEREFORE, **BE IT RESOLVED** as follows:

1. Pursuant to authority set forth in R.C.W. 57.20.140, there is hereby created in the King County Department of Finance, effective May 1, 2002, a special fund to be known as the "Second Supply Project". The fund number shall be designated by King County.
2. The sole purpose of the fund so created shall be to act as a repository account for the net proceeds of the District's Public Works Trust Fund Loan, issued pursuant to Agreement Number PW-02-691-031, and to pay the costs of construction for the purchase, construction and installation of the East Middle Pipeline and the West Middle Pipeline and the Headworks Improvement. For purposes of this section "costs of construction" shall include all expenses relating to the improvement, including but not limited to; contract obligations and indebtedness, material costs, legal and engineering fees, employee salaries for time devoted to the project and any other expense or liability directly or indirectly incurred as a result of the construction.

**ADOPTED** by the Board of Commissioners of Lakehaven Utility District, King County, Washington, at an open public meeting this 25<sup>th</sup> day of April 2002

ATTEST:

Thomas M. Giovanni ✓  
President and Commissioner      Yea      Nay      Abstain

Donay ✓  
Vice President and Commissioner      Yea      Nay      Abstain

Edward L. Stewart ✓  
Secretary and Commissioner      Yea      Nay      Abstain

Beverly J. Twedde ✓  
Commissioner      Yea      Nay      Abstain

Donald L. Miller ✓  
Commissioner      Yea      Nay      Abstain

Approved as to form:

Atk H. P. P. P.  
General Counsel