

LAKEHAVEN UTILITY DISTRICT  
King County, Washington

Resolution No. 2000-932

**A RESOLUTION** of the Board of Commissioners of the Lakehaven Utility District, King County, Washington, adopting a budget for the 2001-2002 Biennium.

**WHEREAS**, it is the expressed desire of the Board of Commissioners of the Lakehaven Utility District to adopt a biennial budget to regulate the expenditure of public funds for the operation and maintenance of the water and sewer systems, for necessary capital improvements to such systems and for the overall administration of the various services of the District, and

**WHEREAS**, the District staff prepared a draft biennial budget and distributed it to the Board for its initial review on September 28, 2000, and

**WHEREAS**, the Board has reviewed the draft biennial budget during study sessions and has made such modifications as it has determined to be in the best interest of the rate payers of the District, and

**WHEREAS**, a public hearing on the biennial budget was held on November 9, 2000, and

**WHEREAS**, believing that the adoption of the biennial budget set forth herein is appropriate;

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Commissioners of the Lakehaven Utility District as follows:

SECTION 1(a): The budget and projected revenues for the District for calendar year 2001 shall be as follows:

TOTAL OF ALL FUNDS BEGINNING YEAR BALANCE 1/1/2001		\$24,860,728
OPERATION AND MAINTENANCE (O&M)		
BEGINNING O&M BALANCE 1/1/2001 (projected)		\$17,456,655
REVENUE AND INCOME		
Water Sales/Sewer Rate Related Revenue	\$19,403,405	
Non-Rate Related Revenue	\$458,525	
Interest Income	\$555,000	
Other Income	\$183,570	
TOTAL REVENUES AND INCOME		\$20,600,500
EXPENDITURES		
Total O & M Expenses	\$14,487,557	
Interfund Transfers to Construction fund	\$3,983,327	
Debt Service (Principal & Interest)	\$3,794,248	
TOTAL EXPENDITURES		\$22,265,132
ENDING O & M BALANCE 12/31/2001		\$15,792,023
CAPITAL		
BEGINNING CAPITAL BALANCE 1/1/2001 (projected)		\$7,404,073
CONTRIBUTIONS, PROCEEDS & INCOME		
Public Works Trust Fund Loan Proceeds	\$157,570	
Capital Facilities Income	\$1,751,400	
Interest Income	\$410,000	
Interfund Transfers from Maintenance	\$3,983,327	
TOTAL CONTRIBUTIONS, PROCEEDS & INCOME		\$6,144,727
EXPENDITURES		
Capital Improvement Projects		\$12,748,800
ENDING CAPITAL BALANCE 12/31/2001		\$800,000
TOTAL AVAILABLE ALL FUNDS - END OF YEAR		\$16,592,023

SECTION 1(b): The budget and projected revenues for the District for calendar year 2002 shall be as follows:

TOTAL OF ALL FUNDS BEGINNING YEAR BALANCE 1/1/2002		\$16,592,023
OPERATION AND MAINTENANCE (O&M)		
BEGINNING O&M BALANCE 1/1/2002 (projected)		\$15,792,023
REVENUE AND INCOME		
Water Sales/Sewer Rate Related Revenue	\$19,595,708	
Non-Rate Related Revenue	\$378,076	
Interest Income	\$312,587	
Other Income	\$153,109	
TOTAL REVENUES AND INCOME		\$20,439,480
EXPENDITURES		
Total O & M Expenses	\$16,514,245	
Interfund Transfers to Construction fund	\$5,865,108	
Debt Service (Principal & Interest)	\$3,716,634	
TOTAL EXPENDITURES		\$26,095,987
ENDING O&M BALANCE 12/31/2002		\$10,135,517
CAPITAL		
BEGINNING CAPITAL BALANCE 1/1/2002 (projected)		\$800,000
CONTRIBUTIONS, PROCEEDS & INCOME		
Capital Facilities Income	\$1,751,400	
Interest Income	\$365,492	
Interfund Transfers from Maintenance	\$5,865,108	
TOTAL CONTRIBUTIONS, PROCEEDS & INCOME		\$7,982,000
EXPENDITURES		
Capital Improvement Projects		\$7,982,000
ENDING CAPITAL BALANCE 12/31/2002		\$800,000
TOTAL AVAILABLE ALL FUNDS - END OF YEAR		\$10,935,517
DEPRECIATION (Non Cash Impact Item)		\$4,952,000

SECTION 2: Although Section 1 of this resolution references total budget expenditure categories, it is the intent that each departmental budget (Water and Wastewater) is autonomous and expenditure limitations for each departmental budget shall be observed. Any increase in departmental budgets as well as the total budget is subject to Board approval.

SECTION 3: The General Manager and General Counsel are authorized to employ up to a total of **101** full time equivalent staff in 2001 and up to **103** full time equivalent staff in 2002. Additionally, the General Manager and General Counsel are authorized to employ, within the limits of the labor budget, such temporary summer- hire and student intern employees as they shall deem appropriate.

SECTION 4: The Board hereby reserves the right to adopt any amendments to the budget as it shall deem appropriate.

**ADOPTED** by the Board of Commissioners of the Lakehaven Utility District, King County, Washington, at an open public meeting thereof this 9th day of November 2000.

ATTEST:

Beverly J. Tweddle ✓  
President and Commissioner      Yea      Nay      Abstain

Donald L. Miller ✓  
Vice President and Commissioner      Yea      Nay      Abstain

Thomas M. Jovanich ✓  
Secretary and Commissioner      Yea      Nay      Abstain

P. Mayan ✓  
Commissioner      Yea      Nay      Abstain

Edward G. Stewart ✓  
Commissioner      Yea      Nay      Abstain

Approved as to form: Alan H. Putsch  
General Counsel