

LAKEHAVEN UTILITY DISTRICT
King County, Washington

Resolution No. 2000-916

A RESOLUTION of the Board of Commissioners of the Lakehaven Utility District, King County, Washington, waiving the penalty due on a Utility Local Improvement Assessment subject to foreclosure.

WHEREAS, from time to time the District has formed utility local improvement districts (ULID) to implement a portion of the comprehensive plan, and

WHEREAS, assessments levied against properties within a ULID are collected by the King County Treasurer, and

WHEREAS, delinquent ULID assessments, and the interest and penalties accruing thereon, are subject to foreclosure by King County, and

WHEREAS, King County initiated foreclosure on a certain parcel of property for delinquent ULID assessment, interest and penalties, and

WHEREAS, development of the property is substantially restricted as a result of the location of significant wetlands within the property, and

WHEREAS, King County has determined that it would be beneficial to purchase the property for wetland buffer purposes, and

WHEREAS, in order to fund the purchase, King County would require the waiver of penalties on the delinquent assessment, and

WHEREAS, recognizing the difficulty which would be encountered in selling a piece of property so encumbered and believing the County's ownership of the property as a wetland buffer would be beneficial to the recharge of the underlying aquifer system, the District agrees to waive the existing and future penalties owing on the delinquent assessment, and

NOW, THEREFORE, BE IT RESOLVED as follows:

1. For the benefits to be gained thereby, the Board of Commissioners hereby agrees to waive, retroactive to March 24, 2000, the current and future delinquent ULID assessment penalties associated with the parcel of property located at 35800 Pacific Highway South, Federal Way, Washington, tax parcel # 292104-9006, so long as the Certificate of Purchase shall have been tendered to King County, or other

agency on behalf of King County, and the property is finally purchased by King County at the conclusion of the applicable redemption period.

2. District staff is directed to cooperate with representatives of King County, as necessary, to accomplish the transaction contemplated herein.

ADOPTED by the Board of Commissioners of Lakehaven Utility District, King County, Washington, at an open public meeting this 13 day of April 2000

ATTEST:

Beverly D. Tweedle ✓
President and Commissioner Yea Nay Abstain

Donell L. Miller ✓
Vice President and Commissioner Yea Nay Abstain

Thomas M. Jaramah ✓
Secretary and Commissioner Yea Nay Abstain

[Signature] ✓
Commissioner Yea Nay Abstain

Edward C. Stewart ✓
Commissioner Yea Nay Abstain

Approved as to form:

[Signature]
General Counsel